

SPE Education Foundation Nov 10th, 2020 Meeting Minutes

Welcome:

- 1) Call meeting to order
- 2) Roll call

Approve Minutes of Nov 7th 2019 Meeting:

- Pete motions to approve minutes. Jacks seconds.

Treasurer's Report:

Discussion and possible action on the following Treasure items:

- 1) Status of Tax-exempt certificate for 2020 completed and active
 - 2) Financial report by Treasure 2020 (\$62,673 cash on hand)
 - 3) E*TRADE statement performance review and discussion of any changes needed (Portfolio is up 17.7% YTD)
- Pete motions to balance portfolio of asset allocation to be at 54% fixed income, and 44% equity, adding ETF HYG to fixed income portfolio, and deleting PBP on equity side. Ray seconded.

Secretary Report / Communications:

- 1) Various –
- Ed had nothing to share.

Materials Auction:

No Materials Auction took place in 2019-20

- This represents 90% of funds in our budget. SABIC used to be able to donate FTL's of products for this. But the last time this was done was in 2018. Jason Braman will discuss with Alan Arduini about the possibility of Chase Plastics taking over this auction. Jason will share with Kent what Alan has to say.

Election of Officers:

Discussion and action on the list of the following officers:

President: (Kent Attwell)
Vice President: (Ray Ciezki)
Treasure: (Ed Marek)
Secretary: (Jason Braman)
Director (Peter Kambouris)

- Motion by Ed to approve, Ray seconds. Motion passes.

Fundraising:

- 1) Discussion and possible action for the following fundraising activities:
 - 2) SPE Milwaukee Summer Classic “In the Circle” golf event did not happen in 2020, no revenue this year
 - 3) Discussion of new Fundraising Ideas from board members or guests
- Sussex IM and Badger Color may be good companies to reach out to for donations.

New Business:

- 1) None

2020-21 Requests for Donations: (Fund Balance \$1,187,194) (5% = \$59,360 max to award)

- 1) Discussion and possible action the following traditional grant requests:
 - a) UW Madison, Bob Mehn Scholarship (\$2000)
 - b) John Gill award, (\$?, pick Sheybogan area school based on grants requested)
 - c) Moraine Park Technical / Triangle Tool Scholarship – (\$2000)
 - d) WCTC – Bob Novak, Tool building scholarship – (\$2000)
 - e) Milwaukee SPE Section, Wonders in Plastics Essay Awards – (\$0)
 - f) UW Madison, Student Chapter, travel and meeting items (\$500)
 - g) UW Stout Student Chapter, travel and meeting items (\$500)
 - h) UW Platteville Student Chapter, travel and meeting items (\$500)

Total Traditional Annual Requests: \$7500 plus John Gill award if applicable.

- Traditional grant requests...a-h... total of \$7500... motion by Ray, second by Ed. Wonders in Plastic Essay Awards will be removed from list of traditional grant requests. Vote passes. Who notifies each place will be the same as last year, which is in last years’ minutes. For UW Platteville, Ray will reach out instead of Jack.
- 2) Discussion and possible action the following grant requests

<u>SCHOOL:</u>	<u>\$:</u>	<u>CONTACT:</u>	<u>ITEM:</u>
Sheboygan Falls HS	\$ 7,999	Ed Hughes	Waterjet WAZER to cut inserts parts for 33 ton
Luck High School Tech Ed	\$ 2,100	Kirsten Kander	Top of the line 3D printer (same as last year)
Merton Community School Dist.	\$ 10,000	Mary Iwanski	Lazer cutter
Kimberly High School	\$ 10,930	Kevin Janota	Formlabs Form 3: High Quality 3D Printing
SPE International Foundation	\$ 10,000	Eve Vitale	Plastivan visits (4) and one video module
Kohler School District	\$ 5,789	Bob Bruch	Liquid Resin Printer plus misc (same as last yr)
UW Madison	\$ 10,398	Tim Osswald	Footware funding for characterization equipt
Oconomowoc High School	\$ 5,595	Mark Jappinen	3D printer and Router (3D last year)
Waukesha North	\$ 9,250	Adam Jost	Modix BIG-120X large format 3d printer
Our Redeemer Lutheran	\$ 23,707	David Williamson	VLS4.75-50 Laser System Complete Package.
Northeast Wisconsin Technical Coll	\$ 11,485	Tim Schmitz	Hass desktop mill
Stockbridge Schools	\$ 4,399	Wayne Hoffmann	STEM lab non specific equipt
FondduLac School Dist	\$ 5,190	Roland Faust	SLA 3D printer
Fort Atkinson Middle School	\$ 2,700	Gage Granzow	Dremel 3D40 3D printers
Three Lakes School	\$ 8,409	Nathan Koch	curricular changes.
CESA religious School	\$ 12,500	Tom Martin	cutting edge plastic manufacturing
Rice Lake Middle School	\$ 4,695	Steve Hoersten	Additional 3D printer
St Croix HS	\$ 2,325	Garret Wenzel	Bench Top Inj molding machine
Chilton Middle School	\$ 1,000	Kevin Johnson	3D printing STEM enhasment
Forest Park Middle School	\$ 7,995	Craig Adams	Upgrade CNC router for mold making
Germantown/Kenndy Middle Schoc	\$ 3,000	Jeff Thielke	DME MUD Quick-Change U-Frame
Germantown School Dist	\$ 6,495	Brenda Obrien	VEX Robitics kits for virtual students
Southwestern WI School Dist	\$ 2,500	Chet Hillary	Dremel DigLab 3D45 3D printer
TOTAL REQUESTED:	\$ 168,461		

- Merton Community School District. Vote passes. Ed will follow up.
- Forest Park Middle School. Pete brought this up. \$7999. Pete motions, Kent seconds. Vote passes. Pete will reach out to Forest Park.
- Ray brought up Kennedy Middle School, \$3000, Pete motions, Kent seconds. Vote passes. Ray will follow up.
- Ray brought up SPE International for 4 PlastiVan, Kent thinks we can skip this for 2021.
- Kent is bringing up Luck High School Tech Ed, \$2100, Kent motions, Pete seconds, vote passes, Ray will follow up.
- Ray brought up St Croix HS, \$2325 for a desktop injection molding machine, Ray motions that we approve, Jason seconds, passes. Vote passes. Pete will follow up.
- Ed brought up Fort Atkinson Middle School, \$2700, Ray motions, Ed seconds, vote passes. Jason will follow up.
- Sheboygan Falls High School, \$7999, Kent motions, Pete seconds, vote passes. Ray will follow up.
- Ray brought up Waukesha North, \$9250, Pete motions to approve, Ray seconds, vote passes. Jack will follow up.
- Chilton Middle School, \$1000, Jason motions, Pete seconds, vote passes. Jason will follow up.
- Southwestern WI School Dist., \$2500, Pete motions, Ray seconds, vote passes. Pete will follow up.
- Fond du Lac School Dist., \$5190, Ray motions, Pete seconds, vote passes. Ray will follow up.
- Rice Lake Middle School, \$4195, Ray motions, Pete seconds, vote passes. Ray will follow up.
- Kent will communicate to those who we will not award money to.

Old Business

- 1) Discussion and possible action on proposed bylaws updates to bring current
 - Ed discussed. Made some updates and send out to all for review. Kent motions, Pete seconds, vote passes. Kent will post to website.
- 2) Discussion and possible action on proposed investment policy updates to bring current
 - Kent motions, Jason seconds, vote passes.
- 3) Update Milwaukee Section Foundation page with new officers and other documents as needed
 - Kent has passed updates on.
- 4) Discuss Insurance Jana Warner – Novick Group to discuss value of \$450 general insurance liability coverage for the MSPEEF board of Directors
 - Nov 7, 2019 a \$450 check was sent for this insurance, but Kent doesn't see that the check was cashed. Kent will follow up with Jana Warner to verify that she cashed the check and the policy is in place.
- 5) Discussion of Mark Sellers donation as we did not receive one this year as we did in 2019 for \$20,000
 - \$20,000 donation from Mark Sellars, Jack wants to know where it appears on sheet from E*TRADE. From Kent, it will be there as a deposit. \$10,000 to go to E*TRADE, and \$10,000 to go directly to a technical college. This \$10,000 to go to colleges was sent, \$2000 to Madison Area Technical College, and \$2000 to WCTC. \$2000 will go to Fox Valley Technical College (Pete will follow up). \$2000 will go to Gateway Technical College (Ray will follow up). Lakeshore Technical College will get \$2000 (Pete will follow up). If after a month, if these colleges can't be contacted, Pete and Ray will share this with the board.

Next Meeting date/time:

Milwaukee SPE Education Foundation Board meets once per year in Sept/Oct to review annual grant requests and award funds. Additional meetings are held as needed.

Seeing no further business, this meeting is adjourned at on Nov 10th at time

- Meeting is adjourned at 7:33pm.