

SPE Education Foundation Nov 23rd, 2021 Meeting

Minutes

Welcome:

- 1) Call meeting to order
- 2) Roll call
 - a. Ed Mark, Jack Hill, Pete Kambouris, Ray Ciezki, Jason Braman, Kent Attwell.

Approve Minutes of Nov 10th, 2020 Meeting:

Ed motions, Pete seconds, motion passes.

Treasurer's Report: Ed

Discussion and possible action on the following Treasure items:

- 1) Status of Tax-exempt certificate for 2021 completed and active
- 2) Financial report by Treasure 2021 (\$72,922 cash on hand)
 - a. Taxes have been prepared and submitted through accountant Steve Schwab.
- 3) E*TRADE statement performance review and discussion of any changes needed (Portfolio is up 13% YOY)
 - a. 12.87% growth in the past year.

Secretary Report / Communications:

- 1) Various – no report.

Materials Auction:

Materials Auction took place this year thanks to SABIC Specialties donation of Ultem resin. The Auction netted \$22,266. These proceed were deposited on Aug 2nd, 2021.

Sattler bought this material at the auction, they're a material broker.

Election of Officers:

Discussion and action on the list of the following officers:

President: (Kent Attwell)

Vice President: (Ray Ciezki)

Treasure: (Ed Marek)

Secretary: (Jason Braman)

Director (Peter Kambouris)

Ray motions, Pete seconds, vote passes.

Fundraising:

- 1) Discussion and possible action for the following fund-raising activities:
- 2) SPE Milwaukee Summer Classic "In the Circle" golf event in 2021, net revenue \$1460
- 3) Discussion of new Fundraising Ideas from board members or guests

New Business:

- 1) Jason will write a press release about full amount of scholarships given out this year.
 - a. He will share with Pete, Kent, and Ray to pass out to media outlets... we will get a picture... Ray will get contact info from Milwaukee Business Journal.... Pete will get a photo at Siena.
 - b. Headline could be - Milwaukee Society of Plastics Engineers Education Foundation Provides STEM Scholarships to WI Schools.
 - c. Jason will send to Ray and Pete to proofread.

2021-22 Requests for Donations: (Fund Balance \$1,359,182) (5% = \$67,959 max to award)

- 1) Discussion and possible action the following traditional grant requests:
 - a) UW Madison, Bob Mehn Scholarship (\$2000)
 - a. Kent will tell that they'll get the \$2000.
 - b) John Gill award, (\$?, pick Sheboygan area school based on grants requested)
 - c) Moraine Park Technical / Triangle Tool Scholarship – (\$2000)
 - a. Pete will tell that they'll get the \$2000
 - d) WCTC – Bob Novak, Tool building scholarship – (\$2000)
 - a. Ray will tell that they'll get the \$2000.
 - e) Milwaukee SPE Section, Wonders in Plastics Essay Awards – (\$0)
 - f) UW Madison, Student Chapter, travel and meeting items (\$500)
 - a. Ed will tell that they'll get the \$500.
 - g) UW Stout Student Chapter, travel and meeting items (\$500)
 - a. Ed will take tell that they'll get the \$500.
 - h) UW Platteville Student Chapter, travel and meeting items (\$500)
 - a. Ed will tell that they'll get the \$500.

Motion Jason, Pete seconds, motion passes.

Total Traditional Annual Requests: \$7500 plus John Gill award if applicable from below.

- 1) Discussion and possible action the following grant requests (\$6,459)

<u>SCHOOL:</u>	<u>\$:</u>	<u>CONTACT:</u>	<u>ITEM:</u>
Luck High School Tech Ed	\$ 2,100	Kirsten Kander	Top of the line 3D printer (same as last year)
School Dist of New Auburn	\$ 4,986	Austin Rayburn	3D printer as part of lager project
Siena Catholic Schools of Racine	\$ 10,652	Parisa Meymand	3D Printer
Butler Middle School Waukesha	\$ 850	Garrett Lammers	3D printer
Fox River Middle School - Fab Lab	\$ 10,276	Brand Singer	2 Lazer engravers with printers
Wateford Union High School	\$ 8,000	Kyle Rader	Intro to Injection Molding Unit
Arrowhead High School	\$ 4,000	Tom Whelan	3D prting materials
SPE International Foundation	\$ 8,750	Eve Vitale	Plastivan visits to Wisconsin (5)
UW Madison	\$ 4,720	Allen Roman	Extruder
Oconomowoc High School	\$ 4,198	Mark Jappinen	3D printer
Waukesha North	\$ 11,280	Travis Hornely	CNC Router
Waukesha Eng Prep Acad	\$ 5,500	Andrew Weber	3D Printers for class room
La Farge School Districe	\$ 7,223	Mike Fowell	Equipment for new Fab Lab equipment
Our Redeemer Lutheran	\$ 12,665	David Williamson	Thunder Laser USA Nova 35 Laser Engraver
Three Lakes School	\$ 2,997	Nathan Koch	Increase 3D printing machines
TOTAL REQUESTED:	\$ 98,197		

Waukesha North, scholarship will not be awarded, Kent will tell.

Our Redeemer Lutheran, scholarship will not be awarded, Kent will tell.

Oconomowoc High School, Ray will tell full scholarship will be awarded, Ray motion, Ed seconds, motion passes.

UW Madison, Ray motions, Pete seconds, motion passes, Ray will tell full scholarship will be awarded.

Siena Catholic Schools of Racine, Ed motions, Jason seconds, motion passes. Pete will tell full scholarship will be awarded.

Butler Middle School, Jason Motions, Ray seconds, motion passes, Jason will tell full scholarship will be awarded.

Luck High School, Ed motions, Pete seconds, motion passes. Ed will tell full scholarship will be awarded.

Waukesha Eng. Prep Academy, Jason motions \$3800 to be awarded, Ray seconds, motion passes, Jason will tell.

Waterford Union High School, Kent motions, Jason seconds, motion passes, Jason will tell full scholarship will be awarded.

Jason will follow up with Vision Plastics.

Fox River Middle School, Kent motions to say no scholarship will be awarded, Ed seconds, motion passes, Kent will tell.

Arrowhead High School, Ray motions we give them only \$2000, Pete seconds, motion passes, Ray will tell.

School District of New Auburn, Ray motions, Ed seconds, motion passes, Ed will tell full scholarship will be awarded.

Plastivan, Jason motions, Pete seconds, motion passes, Jack will tell full scholarship will be awarded.

La Forge School District, Ray motions, Pete seconds, motion passes, Pete will tell full scholarship will be awarded.

Three Lakes School, Kent Motions, Ray seconds, motion passes. Ray will tell full scholarship will be awarded.

When we reach out to schools to share award winnings - Share details about essay contest when you tell about award. Ask for address and name.

Old Business

- 1) Discussion and possible action on bylaws as needed
- 2) Update Milwaukee Section Foundation page with new officers and other documents as needed
 - a. Kent will take care of this.
- 3) Discussion and possible action on Insurance Jana Warner – Novick Group status of policy at annual cost of \$450 general insurance liability coverage for the MSPEEF board of Directors
 - a. SPE national will follow up with Kent on this after Thanksgiving... Novick Group is no longer our insurer. If we don't get closure on this in the next month or so, it may be best to get our own insurance.
 - b. Pete will get information from Laura and share with Kent.
- 4) Discussion on E*TRADE account and status of treasure name change on account
 - a. Ed is frustrated with changing rules from E*TRADE on this, so it's still not resolved.

Next Meeting date/time:

Milwaukee SPE Education Foundation Board meets once per year in Oct/Nov to review annual grant requests and award funds. Additional meetings are held as needed.

Seeing no further business, this meeting is adjourned at on Nov 23rd at time

Adjourned at 8:13pm.