

SPE Education Foundation Nov. 7, 2019

Meeting Minutes

Attendance: Kent Attwell, Ray Ciezki, Pete Kambouris Ed Marek, Jack Hill, special guests from TDMAW and SPE BOD- Renee Nehls

Call to order: 5:40 pm

Kent introduces Laura, Kirk and Claire of the Tool Die Machining Association of Wisconsin. The Foundation Board went around the table and introduced themselves also.

Discussion was had between the two groups about how the Foundation works and the criteria for giving money away.

TDMAW groups opts to not stay for dinner, thank the Foundation for the opportunity to meet and leave around 6:32pm.

Approve Minutes of Oct 30, 2018 Meeting: Motion to approve by Ed Marek, Jack Hill 2nd, motion carries

Treasurer's Report:

There is \$1,117,224.00 in the E Trade account. There was an increase in value by 9% (\$92,313)

No fund raising was conducted this year. Last year's fund raising netted \$173,000.00

Discussion was had about paying E trade for tech support. Jack also said Baird is trying to get our business, but they do charge a percentage.

Kent reiterated that currently we have no fees and we are performing at or above industry standards. Next year we will have to re-balance our account. Bond funds are going down, but our stocks are doing well. Everything the Foundation currently owns is 4-5 star.

Motion to approve the treasurer's report: Ray Ciezki, Ed Marek 2nd, motion carries

E*TRADE statement review/report for 2019 and determine 5% maximum awarding amount for 2019
5% of \$1,117,224.00 = \$55,861.00

Communications:

Jack Hill wrote an article on the Foundation for SPE National, Sept. 2019
The purpose of the article was to increase the visibility of the Education Foundation.
Ray Ciezki read the article to the group.

Jack did question why the sudden increase of applicants this year. Ray mentioned his friend who sells educational school supplies and did promote the grant requests to all the schools with FAB LABS and to Polymer Ambassadors.

Materials Auction:

No auction this year. Discussion was had to brainstorm for new ways to raise funds when material is not available for an auction.

Election of Officers:

Ed Marek made a motion to have Kent Atwell continue as President. Jack Hill 2nd, the motion carries.

Officers are as follows:

President- Kent Attwell

Vice President- Ray Ciezki

Treasurer- Jack Hill

Secretary- Ed Marek

Director- Pete Kambouris

Fundraising:

Discussion and possible action on the following fund-raising activities:

Discussion of new Fundraising ideas from board members or guests:

Renee mentioned Progressive Components was willing to work a second hole event at the Milwaukee Summer Classic but could not fulfill its promise. Will continue to reach out to them for next year.

2019 Requests for Donations: \$55,861 available

Discussion and possible action the following grant requests:

UW Madison, Bob Mehn Scholarship - (\$2000), Kent will notify

Moraine Park Technical – (\$2000), Pete will notify

WCTC – Bob Novak, Tool building scholarship – (\$2000), Ray will notify

UW Madison, Student Chapter, travel and meeting items (\$500), Ray will notify

UW Stout Student Chapter, travel and meeting items (\$500), Ray will notify

UW Platteville Student Chapter, travel and meeting items (\$500), Jack will notify

Total awarded: \$7500

Grant Requests:

SCHOOL:	\$:	CONTACT:	ITEM:
Sheboygan Area School District	\$ 2,612	Chris Peterson	Makerbot 3D printer
Waukesha STEM Academy	\$ 7,000	Matt Heuser	Stratasys 3D printer
Luck High School Tech Ed	\$ 2,000	Kirsten Kander	Top of the line 3D printer
Merton Community School Dist.	\$ 4,000	Mary Iwanski	2 3D Printers
Oak Creek Middle School	\$ 2,748	Eric Schwister	Afina H 3D printer - materials
Waukesha County Juvenile Center/	\$ 5,250	Doug Kugler	Spectrum Laser Engraver
Arrowhead High School	\$ 4,000	Tom Whelan	Replace 3D printer Form 2 Printer
Kimberly High School	\$ 7,995	Kevin Janota	EVO 3D/AMC printer by Airwolf
Oshkosh Traeger Middle School	\$ 1,750	Don Allen	Single Plastivan visit
Oshkosh Area School Dist.	\$ 8,095	Jason Jischke	Additional 3D printer
Oshkosh Merrill Middle School	\$ -	Robi Walker	Plastivan Duplicate?
SPE International Foundation	\$ 8,750	Eve Vitale	Five Plastivan visits
Waterloo School District	\$ 2,800	Mac Chopen	Plastic Injection Molding Machine
New Lisbon Agriscience Dept.	\$ 3,000	Don Chanyn	Registration costs for mechanical systems agri insti
Port Washington School Dist.	\$ 12,500	Eric Burke	PWSSD Plastic Ing Molding Machine
Sun Prairie High School	\$ 5,000	Brent Siler	For 3 LCS Printer
Manitowoc Lutheran High School	\$ 6,617	Martin Plocher	Raide 3D Pro 2 Printer
Education Foundation of New Berlin	\$ 4,559	Amanda Ferguson	Filabot EX2 Extruder Machine
Kohler School District	\$ 5,789	Bob Bruch	Liquid Resin Printer plus misc
Stoughton Area School Dist.	\$ 5,995	Mike Connor	Upgrade to new 3D printer
Hastisford Sr/Jr High school	\$ 9,500	Dave Jaspersen	3D printer and Visual Products
UW Madison	\$ 2,946	Tom Turng	Floor Crain to move molds
Waukesha Engineering Prep Academy	\$ 1,000	Andrew Weber	3D Printer
Beecher Dunbar Pembine SD	\$ 5,175	Will Niven	Upgrade CAD program
Oconomowoc High School	\$ 5,512	Mark Jappinen	Dremet 3D Printer RenShape 5030 PU Foam Board
UW Platteville	\$ 3,850	Travis Sossaman	MUD Tool
Omro High School	\$ 24,760	Rob Turner	Laser Cutter Fume Extractor
St Catherine's High School	\$ 2,000	Chris Sosnay	3D Printer
Campbellsport High School	\$ 6,000	Todd Hencsik	High School Robotics Class
Badger Middle School	\$ 3,098	Joseph Dettmann	3D Printer
Oakfield High School	\$ 8,300	Alisha Kuen	Class Room Furniture/Spanish
Oakfield High School	\$ 3,000	Alisha Kuen	Memorial Scholarship
Coleman High School	\$ 5,997	Derek Tate	3D Printer Maker Bot
TOTAL REQUESTED:	\$ 181,598		

Money awarded to:

Sheboygan Area School District- Ray
 Waukesha STEM- Jack
 Luck High School- Ray
 Merton Community School Dist. – Ed
 Oak Creek Middle School- Pete
 Waukesha County Juvenile Center- Ray
 Arrowhead High School- Ray
 SPE Plastivan- Pete
 Waterloo School- Jack
 Sun Prairie High- Ray
 UW Madison- Kent
 Waukesha Engineering prep- Jack
 Oconomowoc High- Ed
 UW Platteville- Jack
 St. Catherine's- Pete

Total Grant Requests Awarded: \$56,355.00

Total amount including annual requests: \$63,855.00

New Business

Discussion was had to change the foundation corporate mailing address to current President or treasurers address without actually publishing address.

Jack, Ed and Ray will spearhead a committee to bring By-Laws and Investment policies current.

Two donations totaling \$20,000.00 were made by Mark G. Sellers.

\$10,000.00 is to be used as a gift and will be deposited into the foundation investment account.

\$10,000.00 will be given as scholarships under Mark G. Sellers name.

A conference call was had with Julia at the Novick Insurance Group. The purpose of the call was to determine if the foundation needed liability insurance. For the annual cost of \$450.00 it was decided by the Board that it would be a good idea to have General Liability Insurance.

It was decided that we must establish criteria to handle the \$10,000.00 donated by Mark G. Sellers. Ed, Pete and Ray will head a committee and come up with criteria within 30 days.

Some discussion was had on what criteria the Board uses to decide who will receive grant money. It was determined the Foundation has sole discretion to give the money to the school of their choosing after it was determined all the criteria were met by the schools and discussion was had by the Board.

No further discussion or new business, meeting adjourned at 9:26 pm.