

**Milwaukee SPE Education Foundation
Board of Directors-Dec.1, 2010 Minutes**

Location and Time: Thunder Bay Grille, Waukesha Wis. 11:30 A.M.

Attendees: Kent Attwell George Shier
 Randy Rolfs Dave Brimble
 Tom Foran- Excused

Board meeting:

Minutes of previous meeting were approved.

Treasurer's Report:

- As of October 2010 we have assets of \$718,364. It is divided as \$385,363 in cash and \$333,001 in equities.
- It was agreed that 5% could be used for awards in 2007. This resulted in \$35,000 being available for distribution
- Copies of the Treasurer's Report were distributed and approved
- Approximately \$42,550 was raised in the material auction, \$245 from Golf Outing

Old Business:

- Move from RBC investments to E-Trade was re-approved. Will try to see if two approvals needed to move money between accounts.

Election of Officers:

- President-Dave Brimble
- Vice-President-George Shier
- Treasurer-Tom Foran
- Secretary-Randy Rolfs

Awards and Requests:

- \$2,000 to Moraine Park as Triangle Tool Scholarship
- \$5775 to Brown Deer Middle School for Plastic Grinder
- \$2,000 to UW-Madison for Bob Mehn Scholarship.

Awards and Requests:

- \$4,000 for the Jamie Malewitz put on his Plastics program. \$2,000 for the MPS system and \$2,000 to be used state wide
- \$500 to UW-Madison SPE chapter.
- \$500 to UW-Stout SPE chapter.
- \$500 to UW-Platteville SPE chapter.
- Up to\$1500 to UW-Milwaukee for Quick flow software by Krishna Pillai. A request for \$5,000 for Nao research by Nidal Abu-Zahra was denied, A request for \$6110 for Fiber waviness by Rani El-Hajjar was denied, of a request for \$5,000 for processing cellulose materials by Krishna Pillai \$500 for materials was approved

New Business

- President to approve payments of awards and receive notification of payments.

Meeting was adjourned at 1:45 P.M.