

**Milwaukee SPE Education Foundation  
Board of Directors-Nov.10, 2011 Minutes**

**Location and Time:** Thunder Bay Grille, Waukesha Wis. 5:30 P.M.

**Attendees:** Kent Attwell                      Ed Marek  
                  Randy Rolfs                      Vic Baez  
                  Tom Foran

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**Board meeting:**

Minutes of previous meeting were approved.

**Communications:**

Milwaukee Section website Education Foundation Page is current and will be updated with any changes

**Treasurer's Report:**

- As of October 2011 we have assets of \$743765. It is divided as \$434,310 in cash and \$309,465 in equities.
- It was agreed that 5% could be used for awards in 2007. This resulted in \$37,000 being available for distribution
- Copies of the Treasurer's Report were distributed and approved
- Approximately \$32,285 was raised in the material auction, \$600 from Golf Outing
- Vic will work on some type of mailing to limited number of companies

**Old Business:**

- Move from RBC investments to E-Trade was re-approved. Will try to see if two approvals needed to move money between accounts.
- Sparta grant is currently unpaid

**Election of Officers:**

- President-Kent Attwell
- Vice-President-Randy Rolfs
- Treasurer-Vic Baez

- Secretary-Ed Marek

### **Awards and Requests:**

- \$2,000 to Moraine Park as Triangle Tool Scholarship
- \$2,556 to Germantown Kennedy Middle School for Manual Plastic Molders (Jeff Thielke)
- \$2,000 to UW-Madison for Bob Mehn Scholarship after use of last year's funds.
- \$3,100 for rapid prototyping to Wauwatosa School District depending other funding from the district
- \$500 to UW-Madison SPE chapter.
- \$500 to UW-Stout SPE chapter.
- \$500 to UW-Platteville SPE chapter.
- Arrowhead High School request denied but could make a request similar to Wauwatosa School District (\$3,100)
- \$750 to MKE SPE for essay contest for this year future funding is dependent on a balanced budget by the MKE SPE
- Up to \$2,000 for Sheboygan area depending upon requests.
- \$1,000 to WCTC to be awarded to a second year student(s)
- Total tentative awards is approximately \$18,000 (assuming \$3,100 towards Arrowhead)

### **Next Meeting date/time:**

- Schedule as board needs or set specific date

### **New Business**

- President to approve payments of awards and receive notification of payments.

Meeting was adjourned at 8:30 P.M.