

SPE Education Foundation Meeting

Minutes – 10/23/2012

In attendance: Kent Attwell, Randy Rolfs, Ray Ciezki, Vic Baez, Ed Marek

1) Approve Minutes of Nov 10th 2011 Meeting:

Vic motioned to approve, Randy 2nd – All in favor

2) Treasurer's Report:

Discussion and possible action on the following Treasure items:

a) Status of Tax-exempt certificate for 2012

Vic stated these have been completed in June, all paperwork is in order

b) Financial report by Treasure 2012

Kent handed out the current report, this includes all transactions for the last (12) months.

c) Dain Rauscher / E*TRADE statement review/report, 59% is cash

There are no longer assets in Dain Rauscher, all assets have been moved to E*TRADE. Kent and Vic have authorized access to the account. Our GM Bond has a value of \$0.00 due to the government bail-out of GM; all bonds lost 100% of their value. We will receive a paper quarterly report for the E*TRADE account, all up to date reports can be seen online. The 2012 material auction generated \$96, 401.86 incomes. Our total assets are: \$778, 916.28

3) Communications:

Discussion and possible action on the following communication:

a) Update Milwaukee Section website Education Foundation Page

This section is up to date. Ray and Randy terms expire at the end of this fiscal year and are up for re-election. Vic will update Foundation info. Ed will look at the bylaws to see if they need to be updated.

4) Election of Officers:

Discussion and action on the list of the following officers:

President: (Attwell) - Randy motioned to nominate Kent, Ray 2nd – all approved

Vice President: (Rolfs) - Ed motioned to nominate Randy, Ray 2nd – all approved

Treasure: (Baez) - Ed motioned to nominate Vic, Randy 2nd – all approved

Secretary: (Marek) - Vic motioned to nominate Ed, Randy 2nd – all approved

5) Fundraising:

Discussion and possible action for the following fund raising activities:

- a) Education Foundation 2011 Material Auction raised \$96,401.28
- b) In the Circle event at 2010 SPE Milwaukee Summer Classic \$320
- c) Discussion of new ideas from board members or guests
In the past the Foundation has made up fliers and requests for donations, we then sent them out and followed up but had little to no response. This method has shown not to be an economical method to raise funds. The material auction has proven to be the best method to date. We will look into any and all suggestions.

6) Requests for Donations: (2012-2013: \$37,994) (2011-2012: \$20,275)

Discussion and possible action the following grant requests:

There was a discussion on scholarships that may be labeled as perpetual. These would be annual items that do not need to have request paperwork submitted but would still need to be voted on. This would be limited to scholarships only.

- a) UW Madison, Bob Mehn Scholarship (\$2000)
Vic asked about making this perpetual scholarship, vote on this failed. Vic motioned to accept for this year, Ray 2nd – all approved.
- b) Port Washington, John Gill award, Tom Jefferson Middle School, Alec Belling, 3D Rapid Prototype (\$5244)
Vic motioned that before we vote someone needs to visit the school and see what the impact will be, Ray 2nd – all approved. No monies approved until Ray and Vic visit.
- c) Moraine Park Technical / Triangle Tool Scholarship – (\$2000)
Randy motioned to approve, Ray 2nd – all approved
- d) WCTC – Bob Novak, Tool building scholarship – (\$2000)
Ray motioned to approve, Randy 2nd – all approved
- e) Kennedy Middle School, Germantown, Thielke, Bench tops – (\$2,300)
Ray motioned to approve, Ed 2nd – all approved Kent to follow up.
- f) UW Milwaukee, Mike Krauski, Chiller & Controller (\$6500)
Vic motioned that up to \$6500 based on actual receipt of product, Ray 2nd – all approved Kent to follow up.
- g) Slinger High School, Russ Hermann, Plastic Inj. Machine (\$5000)
Vic motioned for \$5000 pending once matching funds are received, Ray 2nd – all approved Kent to follow up.
- h) Jack Hill, Plastic Demo DVDs, (\$300)
Vic motioned to approve, Ray 2nd – all approved

- i) Wauwatosa School District, Jerry Mez, & Bill Anderson, Robot (\$5000) matching Vic motioned to adjust amount to \$1750 for machine, ½ setup cost and ½ material cost for a total of \$2500, Ray 2nd – all approved
- j) UW Madison, Prof Osswald, 13th International Polymer Colloquium (\$3000) Randy motioned not to approve, Ed 2nd – all agreed not to approve Kent to follow up.
- k) UW Madison, Prof Turng, open house event, (\$2400) Vic motioned to table this request until we can identify the tooling cost and not to fund the food request, Randy 2nd – all agreed Kent to follow up.
- l) Waukesha School District, (No Request) No action taken
- m) Arrowhead High School, Prototype machine, - (No Request) No action taken
- n) Milwaukee SPE Section, Wonders in Plastics Essay Awards – (\$750) No action taken
- o) UW Platteville (No request) No action taken
- p) Antec 2011 Student Activities (To be determined??) No action taken
- q) UW Madison, Student Chapter, travel and meetings items (\$500) Vic motioned to approve, Ray 2nd – all approved
- r) UW Stout Student Chapter (\$500) Vic motioned to approve, Ray 2nd – all approved
- s) UW Platteville Student Chapter (\$500) Vic motioned to approve, Ray 2nd – all approved Ray will look into a (4) year student SPE Student membership program where (1) student would be granted this at UW Madison, UW Stout and UW Platteville. Ray will also check with the course instructor to see if there would be an interest in this.

7) New Business:

Discussion and possible action on:

- a) Updated Bylaws
Vic motioned to approve the Bylaw amendment in Section 9.3, Ray 2nd – all approved
Vic motioned to approve Section 10 with suggested changes, Ray 2nd – all approved
- b) The purchase of Bonds and or Equities
It was discussed that we will hear suggestions from SPE Foundation Board members.

8) **Old Business**

Discussion and possible action on E*TRADE Brokerage account:
No action taken

9) **Next Meeting date/time:**

Schedule as board needs or set specific date:
No action taken

10) **Motion to Adjourn**

Vic motioned to adjourn, Ray 2nd – all approve
Meeting adjourned at 8:46